

Mitteilung an alle Anteilseigner der Fidelity Fonds:

Anbei finden Sie die Information der Gesellschaft, folgende Wertpapiere sind betroffen:

IE00BYSX4283	FIDELITY EUROPE QUALITY ACC
IE00BYXVGY31	FIDELITY US QUALITY ACC

Details können Sie der beigefügten Anlage entnehmen.

This document is important and requires your immediate attention. If you are in doubt as to the action you should take, you should seek advice from your Fidelity Relationship Manager.

If you have sold or transferred any of your Shares in Fidelity UCITS ICAV (the “Fund”), please pass this document at once to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Unless otherwise defined herein, all other capitalised terms used herein shall bear the same meaning as capitalised terms used in the currently effective prospectus of the Fund and supplements for the Sub-Funds, as amended, supplemented or otherwise modified from time to time (together, the “Prospectus”). A copy of the Prospectus is available upon request during normal business hours at the registered office of the Fund.

Please note that the Central Bank of Ireland (the “Central Bank”) has not reviewed this letter. The Directors accept full responsibility for the accuracy of the information contained in this notice and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement misleading.

12 May 2022

Dear Shareholder,

RE: Notification of management company change

We are writing to you in your capacity as a Shareholder in one or more of the Sub-Funds of the Fund to notify you of a proposed change of management company for the Fund.

As you will be aware, FIL Fund Management (Ireland) Limited (“**FFMIL**”) is currently appointed as the management company to the Fund pursuant to a management agreement dated 24 February 2017, as amended on 25 May 2018 (the “**Existing Agreement**”). On the Effective Date described below, FFMIL will merge with FIL Investment Management (Luxembourg) S.A., Ireland Branch (the “**Manager**”) (the “**Merger**”) and the Existing Agreement will novate by operation of law from FFMIL to the Manager. It should be noted that FFMIL and the Manager, together, form part of the Fidelity International group of companies. The Manager is authorised by the Commission de Surveillance du Secteur Financier in Luxembourg to carry on the business of providing management and related administration services to UCITS collective investment schemes, with registered office at 2a, Rue Albert Borschette, L-1246, Luxembourg, and, subject to regulatory approval, will be approved to operate in Ireland on a branch basis by the date of the Merger. A new agreement will be entered into between the Fund and the Manager to reflect the Merger and that the Manager will act as

management company to the Fund and provide it with investment management, distribution, administration and registrar and transfer agency services.

The relevant material contracts with the service providers to the Fund will also be updated to reflect the appointment of the Manager to the Fund. In addition, the Prospectus and Supplements will be updated (where relevant) to reflect the Manager's appointment. Please note that the updates to the Prospectus and Supplements are to reflect the Merger and are not material.

For the avoidance of doubt, please also note that the appointment of the Manager has no impact on:

- (i) the investment objective and policies of the Sub-Funds;
- (ii) the substantive manner in which the Sub-Funds are being operated and managed;
- (iii) the overall risk profiles of the Sub-Funds; and
- (iv) the existing fees payable by Shareholders in the Sub-Funds.

It is not expected that existing Shareholders' rights and interests will be prejudiced as a result of the appointment of the Manager.

Effective date of the change

The Merger will take place on the date on which the Luxembourg Trade and Companies Register publishes documents relating to the Merger (the "**Effective Date**"), which is currently planned to be around the end of May 2022. The exact Effective Date will be published on the website of the Manager (www.fidelity.lu) and a revised Prospectus will be published within a few days thereof.

Should you have any questions relating to this matter, you should contact your professional advisor.

Yours sincerely



Director

For and on behalf of

Fidelity UCITS ICAV

